

P-R-O-C-E-E-D-I-N-G-S

(9:00 a.m.)

MR. WEIDENBAUM: As Chairman of the Trade Deficit Review Commission, I'm pleased to open the sixth, and last, public hearing on the causes and consequences of the trade deficit.

Those of you who are familiar with the work of the Commission will know that this has been a very collegiate operation.

The Commissioners have taken turns organizing and chairing the various sessions.

This session, especially, has operated under the guidance -- in its preparatory stages, and will for the rest of today -- of Commissioner Wayne Angell, who is a third-generation homesteader in Kansas.

So when we talk about agriculture, this is not a theoretical expertise on the part of today's Chairman, but a third-generation Kansas farmer, among his many other attributes.

I am pleased, at this point, to turn over the Chair for the rest of today's hearing to Commissioner Wayne Angell.