

PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

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**Response to request for comments by the
Federal Tax Reform Panel
on Feb. 16, 2005**

**Nelson H. Potter
12304 Silverbirch Lane
Laurel, MD 20708
15 March 2005**

Individual Submission to Federal Tax Reform Panel

To: Federal Tax Reform Panel
Executive Order No. 13369

From: Nelson H. Potter, Individual
12304 Silverbirch Lane
Laurel, MD 20708
15 March 2005

I consider the current Income Tax system to be the American equivalent of the Chinese Water Torture. Finally an attempt is being made to alleviate some of the pain associated with the current tax system. I wish you the best in your attempt to come up with a new system by starting with a blank sheet of paper because the current system is unfixable.

My main complaint with the current tax system is that it **steals my time**. All year long I have to collect and store receipts, make decisions based on rules I don't understand, calculate my tax liability two different ways to determine which is more beneficial to me, and many other things to consider that steal my time.

In my view the Tax Reform Panel should consider:

1. **Closure at the end of the tax year.** Nothing should be carried over from one year to the next. Better still, there should be no such thing as a tax year. Collection of taxes should be done continuously; by the week, month, or possibly by the quarter.
2. A system that will **eliminate lobbying** for tax purposes.
3. A system that will reduce or eliminate **tax-related litigation**.
4. A system that contains neither "incentives" nor "fairness"; that is, a tax system that exists for the sole purpose of collecting revenue. "Incentives" and "fairness" can be handled elsewhere, such as on the expenditure side of the balance sheet.
5. A system that does not require the individual to fill out any forms.

Thank you,



Nelson H. Potter