

AIG Solutions for Iraq Reconstruction



AIG member companies have the capacity and expertise to handle the insurance needs of contractors and companies doing business in Iraq. There will be a variety of unique coverages needed in this effort. Listed below are some of the core coverages AIG member companies can provide. A more extensive list of products and services can be provided as individually required.

Product capability for specific needs in Iraq:

- ◆ **Defense Base Act (DBA)** - AIG's member companies have been in the business of writing coverage in response to the DBA for many years. The Act was passed during World War II to provide compensation for disability or death to personnel employed at American military, air and naval bases outside the United States. The Act has evolved to cover contracts and subcontracts approved and financed by any independent establishment or agency of the United States.
- ◆ **General Liability (GL) and Third Party Liability (TPL)** coverage including U.S. jurisdiction.
- ◆ **Accident & Health** - Non-occupational covers to fill in the gaps left by Workers' Compensation/DBA. AIG member companies can provide sickness and accident coverage, Accidental Death & Dismemberment (AD&D), Travel Accident, Occupational Accident for independent contractors, Evacuation Coverage, Kidnap & Ransom and Life Insurance. War Risk Coverage can be written into AIG member companies' AD&D and Business Travel Accident policies; terrorism, nuclear, biological and chemical situations are not excluded from the War Risk endorsement.
- ◆ **Construction Risk and Energy** - AIG member companies' construction focus encompasses infrastructure projects including building construction, heavy civil works, utility and energy-related facilities. AIG member companies possess the technical underwriting expertise to address the myriad exposures associated with the pending reconstruction efforts, coupled with substantial risk capacity. Dedicated engineering resources are utilized to evaluate and monitor the status of on-going projects.

Coverage that may be needed includes:

- Builders Risk/Contractors All Risk (CAR) and Erection All Risk (EAR)
- Energy Property including Oil Rig/Land Rig
- Umbrella/Excess
- Marine - Cargo, Transportation of Goods, Coverage in Port
- Crisis Management
- Surety/Construction Casualty

- ◆ **Environmental** - AIG member companies are positioned to handle claims for environmental coverage in foreign jurisdictions. AIG member companies have extensive experience underwriting projects that involve a Government Indemnity, either via Public Law 85 or other mechanisms such as the Price Anderson Act. AIG member companies also have experience with U.S. Department of Defense and U.S. Department of Energy let jobs, as well as domestic federal facilities that are known to be some of the most contaminated sites in the world. Specialties include covering environmental remediation, including unexploded ordinance (UXO), chemical and biological contaminants.

- ◆ **Local Service Capabilities** - AIG member companies' local service capabilities are unmatched in the insurance market. AIG member companies have claims offices in the following countries:

- Bahrain
- Greece
- Lebanon
- Saudi Arabia
- Cyprus
- Israel
- Oman
- Turkey
- Egypt
- Jordan
- Qatar

Additionally, we have independent loss adjusters, many of whom handled loses in the first Gulf War, located in:

- Kuwait
- Saudi Arabia
- United Arab Emirates

Upon adequate lifting of sanctions, we plan to have employees on the ground in Iraq.

- ◆ **Financial Strength** - Many of the risks associated with rebuilding Iraq can be long-tail in nature. AIG member companies' financial strength helps ensure that they will be there to stand by their obligations.

Insurance underwritten by member companies of American International Group, Inc. (AIG). The description herein is a summary only. It does not include all terms, conditions and exclusions of the policies described. Please refer to actual policies for complete details of coverage and exclusions. Insurance may not be available in all jurisdictions.