Hearings of the Commission

U.S. Financial Markets
Response to the Trade Deficit

Left to Right: Witnesses The Honorable Gerald Corrigan, Goldman Sachs, & Co., NY; The Honorable Roger M. Kubarych, Council on Foreign Relations, NY; Jeff Madrick, Editor "Challenge" Magazine, NY; The Honorable Edwin M. Truman, Assistant Secretary, U.S. Treasury

The Honorable Paul Volcker testifying before the Commission
Hearings of the Commission

Telecommunications and E-Commerce Services

Left to Right: Witnesses Ambassador Thomas M.T. Niles, U.S. Council on International Business, NY; and Barry Bluestone, Northeastern University, Boston, MA; George Kohl, Communications Workers of America; and John Howley, Service Employees Intl. Union, Washington, DC
Hearings of the Commission

Transportation and Insurance-Financial Services
Left to Right: Witnesses Ambassador Frank G. Wisner, Vice Chairman, AIG, Inc., NY, and Captain Duane E. Woerth, President, Air Line Pilots Association Int’l., Washington, DC; and Michael L. Ducker, Executive Vice President, Federal Express, Memphis, TN

Educational and Health Care Services
Left to Right: Witnesses Steven J. Thompson, Johns Hopkins, School of Medicine, Baltimore, MD; Brian M. Freeman, UNext.com, Deerfield, MI; Jane Pisano, University of Southern California, Los Angeles, CA; and Lee Saunders, AFSCME, Washington, DC

Right to Left: Witnesses Richard Masur and Tim Clawson
Hearings of the Commission

Right to Left: Commissioners Kenneth Lewis and Anne Krueger

Entertainment Services and Film Production

Left to Right: NY Chair C. Richard D’Amato greeting members of the panel testifying on “Entertainment Services and Film Production”, Bonnie Richardson, Motion Picture Association of America, Washington, DC; Richard Masur, Los Angeles, CA; and Tim Clawson, Shooting Gallery-Gun for Hire Productions, NY
The cover illustrates two aspects of U.S. international trade data. First, the flags under the U.S. flag on the front cover represent (in alphabetical order) the five largest trading partners of the United States: Canada, China, the European Community, Japan and Mexico. Second, the graph shows the U.S. current account deficit as a percentage of U.S. Gross Domestic Product from 1950 (on the back cover) to its projected peak of 4.2 percent in 2000.

This final report and its appendices, along with the testimony and commissioned research papers received by the Commission, the Commission’s press releases and the biographies of Commission members, are also available at the Commission’s web site, http://www.ustdrc.gov, and on the CD-ROM included with this report. As the report notes, the Commission is providing the testimony transcripts and research papers to inform the public debate on the issues; their publication does not imply any endorsement by the Commission or any individual Commissioner of the views expressed in the testimony or papers.