The public hearing was held in the Main Ballroom, Regent Wall Street, 55 Wall Street, New York, New York, at 9:00 a.m., the Honorable C. Richard D'Amato presiding.

PRESENT:

THE HON. C. RICHARD D'AMATO, Chairman, New York Hearing

MURRAY WEIDENBAUM, Chairman
DIMITRI PAPADIMITRIOU, Vice Chairman
WAYNE ANGELL, Commissioner
GEORGE BECKER, Commissioner
CARLA HILLS, Commissioner
ANNE O. KRUEGER, Commissioner
KENNETH LEWIS, Commissioner
DONALD RUMSFELD, Commissioner

PRESENT (Continued):

MICHAEL WESSEL, Commissioner
ROBERT ZOELLICK, Commissioner
ALSO PRESENT:

THE HON. CHARLES E. SCHUMER, U.S. Senate
WILLIAM C. DUDLEY, Ph.D.
ROBERT H. DUGGER, Ph.D.
DAVID HALE
JOHN LIPSKY, Ph.D.
THE HON. GERALD CORRIGAN
THE HON. ROGER M. KUBARYCH
JEFF MADRICK
THE HON. EDWIN M. TRUMAN
THE HON. PAUL A. VOLCKER, former Chairman,
        Federal Reserve Board
THE HON. THOMAS T. NILES
BARRY BLUESTONE, Ph.D.
GEORGE KOHL
JOHN HOWLEY
THE HON. FRANK G. WISNER
CAPT. DUANE E. WOERTH
MICHAEL L. DUCKER
BONNIE RICHARDSON
ALSO PRESENT (Continued):
RICHARD MASUR
TIM CLAWSON
BRIAN M. FREEMAN
JANE PISANO, Ph.D.
LEE SAUNDERS
STEPHEN J. THOMPSON