CHAIRPERSON JAMES: I'd like to now introduce our first panel for the day, our sports wagering panel. I'd ask that the panelists, when you hear your name, please come forward and be seated at the table. On the panel this morning, we have NBC sportscaster, Bob Costas; National Collegiate Athletic Association representative Mr. William Saum; Mr. Vic Salerno, Chief Executive Officer of American Wagering; University of Las Vegas Regent, Nancy Price; Chairman of the Nevada Gaming Commission, the successor to our very esteemed Commissioner, Mr. Bible, Mr. Bill Curran; and Director of Consumer Services for Trimerdian, Ms. Mitzi Schlichter.

I'd like to remind each of our panelists that you have been allotted 12 minutes to give your presentation. Again, I would ask that you summarize your written testimony and I would ask you to please turn and look at this very young lady sitting here, Ms. Debbie DuCré, who is going to be our timekeeper. She will keep you abreast of how much time you have remaining.

Since our time is limited and we want to hear from each and every one of you, I would ask that you be respectful of the time that has been allotted to you. I would also ask you to be reminded that you are testifying before a federal commission and, therefore, you are presumed to be under oath.