Meeting Minutes of the President’s Advisory Panel on Federal Tax Reform
May 17, 2005

The ninth meeting of the President’s Advisory on Federal Tax Reform was held on Tuesday, May 17, 2005 at 9:30 a.m. The meeting was held at the Georgetown University Law Center, Bernard P. McDonough Hall, 600 New Jersey Avenue, NW, Washington, DC 20001. The following panel members were present at the meeting:

The Honorable Connie Mack, Chairman
The Honorable John Breaux, Vice Chairman
The Honorable William Eldridge Frenzel
Elizabeth Garrett
Timothy J. Muris
James Michael Poterba
Charles O. Rossotti

The following staff was present at the meeting:

Jeffrey Kupfer, Executive Director
Jonathan Ackerman
Rosanne Altshuler
Jon Bakija
Tara Brashaw
Travis Burk
Seth Gertz
Itai Grinberg
Kanon McGill
Julie Skelton

Mark S. Kaizen, Designated Federal Officer
Kirsten N. Witter

The following persons testified before the Panel:

Martin Feldstein, Harvard University and the National Bureau of Economic Research
Mark A. Weinberger, Ernst & Young, LLP
Jon Talisman, Capitol Tax Partners
Leslie B. Samuels, Cleary Gottlieb, Steen & Hamilton LLP
Pamela F. Olson, Skadden, Arps, Slate, Meagher & Flom, LLP
Eric J. Toder, Urban Institute
Joseph Bankman, Stanford University
Grover G. Norquist, Americans for Tax Reform

The attached transcript and presentation materials accurately describe each matter that was discussed by the Panel at the meeting.

These minutes are certified as true and correct.

Connie Mack
Chairman

06/21/05

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