Meeting Minutes of the President’s Advisory Panel on Federal Tax Reform  
May 11-12, 2005

The eighth meeting of the President’s Advisory on Federal Tax Reform was held on Wednesday, May 11 and Thursday, May 12. The meeting was held at the National Transportation Safety Board Conference Center Auditorium, 429 L’Enfant Plaza SW, Washington, DC 20594.

The following panel members were present at the meeting:

- The Honorable Connie Mack, Chairman
- The Honorable John Breaux, Vice Chairman
- The Honorable William Eldridge Frenzel
- Elizabeth Garrett
- Edward Lazear
- Timothy J. Muris
- James Michael Poterba
- Charles O. Rossotti
- Liz Ann Sanders

The following staff was present at the meeting:

- Jeffrey Kupfer, Executive Director
- Jonathan Ackerman
- Rosanne Altshuler
- Jon Bakija
- Tara Brashaw
- Travis Burk
- Seth Giertz
- Itai Grinberg
- Kanon McGill
- Julie Skelton

- Mark S. Kaizen, Designated Federal Officer
- Kirsten N. Witter

The following persons testified before the Panel:

- Charles McClure, Stanford University
- Michael Graetz, Yale Law School
- Ernest S. Christian, Center for Strategic Tax Reform
- Barry K. Rogstad, American Business Conference
- Edward J. McCaffery, University of Southern California, California Institute of Technology
Thomas A. Wright, Americans for Fair Taxation
David R. Burton, The Argus Group
John Podesta, Center for American Progress
Paul Weinstein, Jr., Progressive Policy Institute
Chris Edwards, Cato Institute
Jim Baker, Baker & Company, LLC
Edgar Feige, University of Wisconsin-Madison
Roland Boucher, United Californians for Tax Reform
David S. Miller, Cadwalader, Wickersham & Taft, LLP
David A. Hartman, Lone Star Foundation
Norman G. Kurland, Center for Economic and Social Justice
Robert Hall, Hoover Institution, Stanford University
Stephen Moore, Free Enterprise Fund
Richard Armey, Freedom Works
Steve Forbes, Forbes Magazine
R. Glenn Hubbard, Columbia Business School
Alvin Warren, Harvard Law School
Kenneth W. Gideon, Skadden, Arps, Slate, Meagher & Flom, LLP
David J. Skakow, University of Pennsylvania
Edward D. Kleinbard, Cleary, Gottlieb, Steen & Hamilton
James, R. Hines, Jr., University of Michigan Ross School of Business
Stephen E. Shay, Ropes & Gray

The attached transcript and presentation materials accurately describe each matter that was discussed by the Panel at the meeting.

These minutes are certified as true and correct.

Connie Mack
Chairman

06/21/05
Date