Meeting Minutes of the President’s Advisory Panel on Federal Tax Reform
March 3, 2003

The second meeting of the President’s Advisory on Federal Tax Reform was held on Thursday March 3, 2005, at 9:30 a.m. The meeting was held at the Jack Morton Auditorium, Media and Public Affairs Building, The George Washington University, 805 21st Street, N W , Washington, D C

The following panel members were present at the meeting:

The Honorable Connie Mack, Chairman
The Honorable John Breaux, Vice Chairman
The Honorable William Eldridge Frenzel
Elizabeth Garrett
Edward Lazear
Timothy J. Muris
James Michael Poterba
Charles O Rossoiti
Liz Ann Sonders

The following staff were present at the meeting:

Jeffrey Kupfer, Executive Director
Jonathan Ackerman
Rosanne Altshuler
Tara Brashaw
Travis Burk
Benjamin Getto
Kanon McGill

Mark S. Kaizen, Designated Federal Officer
Kirsten N. Witter

The following persons testified before the Panel:

The Honorable Alan Greenspan, Chairman of the Board of Governors of the Federal Reserve System
The Honorable James A. Baker, III, Former Secretary of State and Former Secretary of the Treasury
The Honorable Mark W. Everson, Commissioner, Internal Revenue Service
Nina E. Olson, National Taxpayer Advocate, Internal Revenue Service
Joel B. Slemrod, University of Michigan Ross School of Business
Leonard Burman, Urban Institute
Claudia Hill, Tax Man, Inc.

The attached transcript and presentation materials accurately describe each matter that was discussed by the Panel at the meeting.

These minutes are certified as true and correct.

Connie Mack
Chairman

1440 New York Avenue, NW • Suite 2100 • Washington, DC 20220 • Phone 202.927.2TAX • Fax 202.622.6920