Meeting Minutes of the President's Advisory Panel on Federal Tax Reform
February 16, 2005

The first meeting of the President's Advisory on Federal Tax Reform was held on Wednesday, February 16, 2005, at 10 a.m. The meeting was held in the Amphitheater of the Ronald Reagan International Trade Center, 1300 Pennsylvania Avenue, N.W., Washington, D.C.

The following panel members were present at the meeting:

The Honorable Connie Mack, Chairman
The Honorable John Breaux, Vice Chairman
The Honorable William Eldridge Frenzel
Elizabeth Garrett
Edward Lazear
Timothy J. Muris
James Michael Poterba
Charles O. Rossotti
Liz Ann Sonders

The following staff were present at the meeting:

Jeffrey Kupfer, Executive Director
Benjamin Getto
Jonathan Ackerman
Rosanne Altshuler
Travis Burk
Mark S. Kaizen, Designated Federal Officer

The following persons testified before the Panel:

Stephen J. Entin, Institute for Research on the Economics of Taxation
William G. Gale, The Brookings Institution
Fred T. Goldberg, Skadden, Arps, Slate, Meagher & Flom
Louis Kaplow, Harvard Law School

The attached transcript and presentation materials accurately describe each matter that was discussed by the Panel at the meeting.

These minutes are certified as true and correct.

Connie Mack
Chairman

3-31-05

Date