

3/16/05

PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

DEAR TAX REFORM PANEL.....

I AM WRITING YOU BECAUSE OF A BIG PROBLEM WHICH I HAV²⁰⁰⁵E GOTTEN MYSELF INTO DUE TO SOME MISTAKES I MADE BUT IT IS ENHANCED DUE TO THE BUREAUCRACY AND ENEPTNESS OF THE IRS SYSTEM ITSELF!!

THIS HAS TO DO WITH THE " JAY HOYT" CASE WHICH HAS BEEN IN PURSUED BY THE IRS SINCE 1996. SOME 4000+ HONEST INDIVIDUALS WHO SIMPLY MADE THE MISTAKE OF TRUSTING AN IRS "DESIGNATED AGENT" WHO WAS DESIGNATED BY THE IRS TO HANDLE ALL THE TAX RETURNS FOR THE "INVESTMENT" THAT HE SOLD TO THESE 4000 INVESTORS!

TO MAKE A LONG STORY SHORT AND NOT GET INTO ALL THE HUNDREDS OF IRREGULARITIES AND ODDITYS REGARDING THIS CASE, JAY HOYT IS NOW SERVING LIFE IN PRISON FOR ABOUT 52 COUNTS OF FRAUD, ETC REGARDING HIS "INVESTMENT VENTURE" THE IRS KNEW AND/OR SUSPECTED MR. HOYT OF BEING A CROOK FOR MANY YEARS (SINCE THE EARLY /MID 80'S) AND APPARENTLY HAD HIM UNDER INVESTIGATION DURING THIS TIME! I INVESTED IN ONE OF MR. HOYTS VENTURES IN 1995 AND HAD I KNOWN OF THE IRS ACTIVITIES REGARDING MR HOYT, I CERTAINLY WOULD NOT HAVE DONE SO! IF MR. HOYTS STATUS OF "DESIGATED AGENT" FROM THE IRS HAD BEEN RECINDED , AS IT SURELY SHOULD HAVE BEEN YEARS EARLIER DUE TO HIM BEING UNDER INVESTIGATION, MR. HOYT WOULD IN ALL PROBABILITY NOT BEEN ABLE TO DOOP AND DEFRAUD 1000'S OF INNOCENT PEOPLE!

SO IN THE IRS'S DELIGENCE TO "GET MR. HOYT" THEY ALLOWED AND ACTUALLY "FACILITATED" IN HIS DEFRAUDING OF THE REAL "VICTIMS" IN THIS CASE! WELL THE IRS DID INDEED FINALLY PUT MR. HOYT IN PRISON. BUT THEY DID NOT GET THE \$\$ THEY SAY IS THEIRS SO THE IRS HAS BEEN CONSCETRATING OF THE ACTUAL "VICTIMS" WHO WERE DEFRAUDED FOR THESE FUNDS. PENAL IIES AND INTEREST ALONE ASSESSED IN THIS FIASCO AMOUNT TO 100'S OF MILLIONS.

THE INVESTORS ARE NOT EVEN ALLOWED A DEDUCTION FOR "THEFT LOSS" FOR THE MONIES THAT MR. HOYT DEFRAUDED US OF! THE IRS HAS DRAGGED THIS ON AND ON BECAUSE, OF COURSE, THEY HAVE PLENTY OF MONEY TO PUT TOWARD THIS CASE! TAXPAYER MONEY, MY OWN MONEY! FILES HAVE BEEN MYSTERIOUSLY LOST AND/OR MISPLACED, FILES WHICH WOULD ACTUALLY STRENGTHEN OUR CASE! THERE ARE SO MANY THINGS THAT HAVE HAPPENED IN THE COURSE OF THE LAST 9 YEARS THAT IT SIMPLY IS "NOT RIGHT".

THE IRS'S TACTICS AND ENDLESS DILIDENCE AGAINST THE VICTIMS THEMSELVES HAVE ACTUALLY CAUSED SEVERAL SUICIDES AMONG THE 4000+ INVESTORS NOT TO MENTION THE 100'S OF PEOPLE BROUGHT TO FINANCIAL RUIN DUE TO BANKRUPTCY!

THANK GOD IT HAS NOT COME TO THAT POINT WITH ME AS OF YET BUT I MYSELF AM HAVING TO SELL MY HOME AND OTHER HOLDINGS, THESE WERE HOLDINGS WHICH I WAS GOING TO RELY ON FOR RETIREMENT AND OLD AGE.

BOTTOM LINE IS SOME 4000+ CITIZENS MADE A MISTAKE IN GETTING INTO AN INVESTMENT WITH A MAN WHO TURNED OUT TO BE A CROOK! I WILL ADMII THAT. BUT THE IRS WAS SO "BENT"ON GETTING THIS MAN THAT EVEN THOUGH HE WAS BEING INVESTIGASTED AND UNDER SUSPECION THEY ALLOWED HIM TO REMAIN A DESIGNATED AGENT OVER 15 YEARS AND "CONTINUE" TO OPERATE AND DECEIVE 100'S IF NOT 1000'S MORE INNOCENT PEOPLE!
IF THE IRS WOULD HAVE TAKEN AWAY MR. HOYTS DESIGNATIOIN OR DONE SOME

THINGS DIFFERENT, THINGS WHICH IF THE LAW DOES NOT REQUIRE, CONSCIENCE SURELY SHOULD: A LOT IF NOT MOST OF THE PEOPLE WOULD HAVE NOT INVESTED!!! I SURELY WOULD NOT HAVE IN 1995.

THINGS NEED TO CHANGE. I KNOW THAT A FEW YEARS AGO THE IRS WAS TO BE A "KINDER AND NICER IRS" BUT IN REALITY NOTHING HAS CHANGED... LIVES ARE STILL BEING RUINED BY THE TENS OF THOUSANDS AND THAT IS A TRAVESY TO THIS GREAT COUNTRY OF OURS

THANKS FOR AT LEAST LENDING AN EAR TO THIS CORRESPONDENCE!!

Hopefully yours,

Tom McIntyre

PS PLEASE FORGIVE MY MISPELLED WORDS!
I WAS IN A HURRY & MY "SPELL CHECK" IS
NOT WORKING FOR SOME REASONS!

Tom