

April 27, 2005
1731 Beacon St. #514
Brookline, Mass. 02445

Dear Tax Reform Panel Member,

I think the type of property tax used by a dozen Penn. cities should be the model for our country. They use land value taxation (LVT) which taxes land at a much higher rate than buildings.

It is a revenue neutral tax but people who own land and keep it unused for speculation will pay a higher land tax and will either sell the land or put up buildings or houses. More land would become available and at a lower price, which means more construction and more jobs. The fact that LVT has worked in every city all across the world is proof that it is the best form of taxation.

Thank you.

Yours truly,

Robert Soboff
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PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM
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