

12 April 2005

PRESIDENT'S ADVISORY  
PANEL  
ON FEDERAL TAX REFORM

The President's Advisory Panel on Federal Tax Reform  
1440 New York Avenue NW  
Suite 2100  
Washington, DC 20220

2005 APR 29 P 2: 37

To Whom It May Concern:

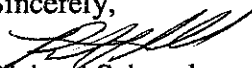
Thank you for your efforts in reforming our country's tax code. I am writing to ask you to support the Fair Tax Act HR25 / SB25, which I understand involves replacing the current income tax and all corporate, capital gains, and estate taxes with a 23% consumption tax; and that it involves a repeal of the 16<sup>th</sup> Amendment to permanently eliminate taxation on income. It is obvious to me as a taxpayer that this is the fairest and most efficient way to collect taxes, and the healthiest for our national economy.

Replacing the existing burdensome system with a consumption tax would encourage work and savings, reduce consumer prices by eliminating multi-layered corporate taxes, allow the creation of new jobs by reducing the burden on employers, eliminate the trade deficit by attracting international business and making American products competitive on the world market, and put billions of dollars currently wasted on compliance costs back into the economy.

I believe that any solution short of a complete elimination of the income tax would fall short of an effective reform, and would leave the door open to future manipulation that will bring it back to a similar mess to what we have today. A Flat Tax would certainly be an improvement, but like any tax on income earned by labor, still unfairly discriminates against those who are willing to work to improve their lives and make this country a more prosperous place to live.

I therefore respectfully request your support of the reform embodied in the Fair Tax Act, HR 25.

Sincerely,

  
Richard Schneck  
Avon, IN