

PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

2 Standish Road
Lockport, N.Y. 14094
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The President's Advisory Panel on Federal Tax Reform
1440 New York Avenue, N.W.
Suite 2100
Washington, D.C. 20220

Dear Commission Members:

A VAT Tax will increase the cost of American goods. This will speed up the transfer of wealth, technology, skills and jobs to our economic competitors.

Many competitors have not had the American tradition of fair play. Dictatorial state structured economies, like China, are using their new wealth to build up advanced military systems. We should stop undermining our economy for temporary personal wealth.

The foreign policy objectives of unfriendly nations become clearer all the time.

A flat tax would be fairer across the board.

Sincerely,
Vincent J. Stoppa