

PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

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**COVER PAGE, Comments on Federal
Tax
Reform —**

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**COMMENTS INTENDED for the PRESIDENT's ADVISORY
PANEL on FEDERAL TAX REFORM –**

Panelists:

It is well-known that the U.S. Tax Code is ever-lengthier and more complex (could there be any finer example than the *hideous* ALTERNATIVE MINIMUM TAX?), and imposes a very onerous burden, timewise and expense-wise, on many millions of taxpayers. I have for many years run a small business, and the hours consumed early each year just in assembling all our personal *and* business tax data, are monumental – and represent time far better spent in running my business. Then there is the considerable expense of having a tax-preparer do the actual tax returns. I've read that the total costs of all this to all American taxpayers exceeds \$30 billion p.a. – a very large sum *far* better spent on other things. In sum, even were a flat tax, a consumption tax, or other such simplified tax to result in very much the same respective tax burdens for all tax-paying citizens, the savings in time and expense would still be *immense*. The time for such a major reform is far, far overdue!

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