

PRESIDENT'S ADVISORY
PANEL
ON FEDERAL TAX REFORM

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To: The President's Advisory Panel on Tax Reform

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March 2, 2005

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Dear Panel Members,

I am writing to ask, in the strongest terms possible, that Congress pass the **Fair Tax** (S1493/HR-25) ~~immediately~~. Every day this country endures without the **Fair Tax** means lost wealth for individuals, and lost revenue for government. We finally have the political momentum to get this plan passed. The **Fair Tax** is supported by both Democrats and Republicans. It is one of the most thoroughly researched proposals ever put forth. And it will benefit every single American.

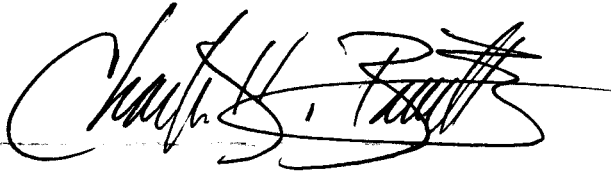
The **Fair Tax** will eliminate income tax withholdings, tax audits, April 15th deadlines, and the intimidating IRS. I can't tell you how much I dread having to prepare my complicated 1040 every year. This sort of governmental abuse is not what the founding fathers intended. The **Fair Tax** will rid our nation of this antiquated, complicated, and costly system. It will allow every American to keep his or her entire paycheck. It will provide every American worker with a monthly rebate equal to the tax on the poverty level. And it will make tax collection completely transparent. Everyone who buys something pays--but only when they choose to buy.

Imagine how much faster savings and investment accounts will grow when there is NO TAX on the capital gains. Imagine what will happen to our economy when individuals and businesses are allowed to keep their full income. Imagine how much our government will save when the costly IRS is eliminated once and for all. Imagine how much additional revenue our treasury will take in when ALL transactions are taxed at point of sale.

[Charles K. Bassett/Individual]

For these, and many other reasons, I respectfully urge that you recommend passage of the **Fair Tax** without delay. Our country has nothing to lose, and everything to gain. This is a win/win situation for everyone involved. The time is right. The plan is right. Please don't let this incredible opportunity get away from our nation.

Respectfully,

A handwritten signature in black ink, appearing to read "Charles K. Bassett". The signature is stylized with large, sweeping loops and a prominent horizontal line across the middle.

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PLEASE ENACT THE FAIR TAX (S 1493/HR 25)