

Dear Tax Panel,

PRESIDENT'S ADVISORY BOARD  
ON FEDERAL TAX REFORM  
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1. Headaches.

I get a headache every year just prior to April 15<sup>th</sup>. Did I claim something I shouldn't have? Or, did I forget to claim a deduction and pay more tax than I owed? Am I going to get audited and be forced to verify each and every deduction?

Solution: Get rid of the IRS – a significant burden on the US economy.

2. Unfairness.

The current tax system has so many loop holes that let the rich NOT pay their fair share. The poor, in essence, subsidize the rich.

Solution: Replace the IRS with a tax on consumption not income.

3. Distortions.

The current tax system encourages LEGAL CHEATING. Many US corporations are moving their operations overseas to escape our onerous taxation system thus eliminating many US jobs.

Another distortion is the competitiveness of US corporations when it comes to exporting US products overseas. We can't compete with foreign corporations that have a more streamlined method of taxation.

Solution: Replace the IRS with a tax on consumption not income.

4. Goals.

Make the "new system" fair to all citizens.

See to it that the "new system" has NO loop holes.

Architect the "new system" such that we are not required to pay tax on income.

Architect the "new system" so that we are ONLY taxed on consumption.

Solution: Replace the IRS with a tax on consumption not income.

Richard V. Dickinson