

1 CHAIRPERSON JAMES: If the Commissioners would take  
2 your seats please.

3 This final panel is designed to look at the  
4 regulatory models that oversee gambling in particular states  
5 including Nevada. I do need a quorum, don't I. One, two, three,  
6 four --

7 A VOICE: You've got it.

8 CHAIRPERSON JAMES: Five. We've got it.

9 That's all I need. To help us in our discussion of  
10 this topic this afternoon we have four panelists. I'd ask our  
11 guests to please come forward when I call your name.

12 Mr. Chuck Gardner, an attorney and former deputy  
13 attorney general of the state of Nevada from Las Vegas. Mr. John  
14 O'Reilly, chairman and chief executive officer of Keiffer and  
15 O'Reilly, Ferrero (ph) and Lubers (ph). Mr. Steve DuCharme of  
16 the Nevada Gaming Control Board, and, Mr. Bradford Smith the  
17 former chairman of the New Jersey Casino Control Commission.

18 Thank you all, gentlemen, for being here. And a  
19 special thanks to you, Mr. Smith, for your help when we were in  
20 Atlantic City on that particular site visit.

21 MR. SMITH: My pleasure.

22 CHAIRPERSON JAMES: With that we'll start with Mr.  
23 Gardner and I will remind each of you that you have 15 minutes  
24 for your presentation, up to 15 minutes. You need not feel  
25 compelled to take it all, you can summarize if you'd like.  
26 Please observe our timer over here and she'll help you to stay on  
27 time. Thank you very much.

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