

## **APPENDIX B-3**

# **COMMISSION VISION AND MISSION STATEMENTS**

## **VISION STATEMENT**

The National Bankruptcy Review Commission envisions a national bankruptcy system that provides fairness, uniformity, and relative certainty; a system that is accessible, easier to use, cost efficient, and does not result in undue delay; we envision a system that eliminates the major problems and addresses the frustrations in the current system through solutions that use new technology and the current infrastructure when possible; and, we envision a system structured to meet the needs and demands of the next 20 years.

## **MISSION STATEMENT**

Our mission, in accordance with Section 603 of the National Bankruptcy Review Commission Act (“Act”), enacted as Title VI of the Bankruptcy Reform Act of 1994, Pub. L. 103-394, is to:

1. Investigate and study issues and problems relating to title 11 of the United States Code (commonly known as the “Bankruptcy Code”);
2. Evaluate the advisability of proposals and current arrangements with respect to such issues and problems;
3. Prepare and submit a report, in accordance with section 608 of the Act, to the Congress, the Chief Justice, and the President not later than October 20, 1997, which is two years after the date of the Commission’s first meeting, and such report shall contain a detailed statement of the Commission’s findings and conclusions, together with its recommendations for such legislative or administrative action as considered to be appropriate; and
4. Solicit divergent views of all parties concerned with the operation of the bankruptcy system.