

# **CHARTER ANTITRUST MODERNIZATION COMMISSION**

## **I. Authorization**

The Antitrust Modernization Commission (“Commission”) was established on November 2, 2002, by the Antitrust Modernization Act of 2002, Public Law 107-273 (the “Act”).

## **II. Objectives and Duties**

The objectives and duties of the Commission are:

- 1) to examine whether the need exists to modernize U.S. federal antitrust laws and to identify and study related issues;
- 2) to solicit the views of all persons concerned with the operation of those laws;
- 3) to evaluate the advisability of proposals and current arrangements with respect to any issues so identified; and
- 4) to prepare and submit to Congress and the President no later than three (3) years after the first meeting of the Commission a report containing a detailed statement of the findings and conclusions of the Commission, together with recommendations for legislative or administrative action the Commission considers to be appropriate.

## **III. Agency Responsible for Providing Support to the Commission**

The Commission is established as an independent agency. The Administrator of General Services shall provide the Commission on a reimbursable basis such facilities and support services as the Commission may request. On the request of the Commission, the head of an executive agency may make any facilities or services of the agency available to the Commission on a reimbursable or non-reimbursable basis.

## **IV. Operating Budget**

The enabling legislation authorizes \$4,000,000 to be appropriated over the life of the Commission to carry out the objectives and duties of the Commission. The Chairperson of the Commission may appoint an executive director and such other staff as are necessary to enable the Commission to perform its duties, to be compensated as provided in section 11056 of the Act. The Commission may also procure the temporary and intermittent services of experts and consultants as provided in 5 U.S.C. § 3109(b).

## **V. Committee Hearings and Meetings**

The Commission, or a member of the Commission if authorized by the Commission, may hold such meetings as it considers appropriate to accomplish its objectives and duties, without limitation on number or frequency, in a manner consistent with the requirements of the Federal Advisory Committee Act, 5 U.S.C. App.

## **VI. Commission Powers**

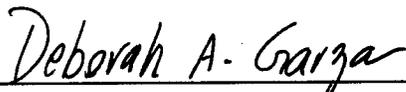
The Commission may take such testimony and receive such evidence as it considers to be appropriate. The Commission, or a member of the Commission, may administer oaths or affirmations to witnesses appearing before the Commission or a member of the Commission.

The Commission may obtain directly from any executive agency or court information needed to enable it to fulfill its duties.

## **VII. Termination of Commission**

The Commission shall cease to exist thirty (30) days after the date on which it submits its report to Congress and the President.

Dated and Filed: April 2, 2004



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Deborah A. Garza, Chairperson  
Antitrust Modernization Commission